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TRUSTPLUTUS

Presentation to the Investment Advisory Board: Product Primer



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PRODUCT SNAPSHOT

EQUITY PERFORMANCE COMPARISON

Performance Comparison between Equity Model Portfolio, PMS' and Equity MF Categories

Performance comparison as on 31st January, 2018

Equity	1 mth	3 mths	6 mths	1 year	2 years	3 years	5 years
Multi Cap							
TrustPlutus Equity Model Portfolio	-0.68%	9.44%	13.69%	33.74%	21.64%	12.61%	26.28%
Chanakya Wealth Creation	-0.10%	7.83%	14.52%	31.53%	24.27%	16.17%	24.74%
Multi Act PMS	3.90%	11.73%	16.56%	30.93%	20.62%	14.14%	19.98%
Old Bridge Capital All Cap Portfolio	1.19%	10.84%	31.03%	50.60%	n/a	n/a	n/a
Equity Multi Cap: White List Funds Average Returns	0.70%	4.44%	8.54%	27.46%	24.83%	13.55%	20.15%
Equity Multi Cap: Top Decile Funds Average Returns	2.91%	7.91%	14.80%	40.33%	30.99%	16.52%	22.27%
<i>BSE Sensex</i>	5.60%	8.29%	10.61%	30.04%	20.22%	7.21%	12.56%
<i>BSE Sensex TRI</i>	5.63%	8.36%	10.96%	31.74%	21.93%	8.71%	14.22%
<i>BSE 500</i>	2.30%	5.95%	10.43%	31.62%	23.76%	10.58%	14.89%
<i>BSE 500 TRI</i>	2.32%	6.04%	10.79%	33.24%	25.37%	12.00%	16.47%
Large & Mid Cap							
Motilal Oswal NTDOP PMS	-5.27%	0.03%	3.98%	26.16%	28.25%	18.49%	30.39%
Motilal Oswal Value PMS	0.93%	2.07%	4.10%	24.03%	19.33%	6.84%	17.31%
<i>BSE 200</i>	2.85%	5.97%	9.83%	30.02%	22.77%	9.73%	14.34%
<i>BSE 200 TRI</i>	2.88%	6.06%	10.18%	31.70%	24.42%	11.19%	15.96%

*Returns less than 1 year are absolute and returns greater than 1 year are annualized

**Top Decile funds vary for each time period and are not constant



Performance Comparison between Equity Model Portfolio, PMS' and Equity MF Categories

Performance comparison as on 31st January, 2018

Equity	1 mth	3 mths	6 mths	1 year	2 years	3 years	5 years
Mid Cap							
Karma Capital Advisors	-1.50%	8.28%	18.94%	45.65%	40.01%	26.46%	27.01%
Motilal Oswal IOP PMS	-6.54%	2.45%	4.23%	32.94%	39.17%	20.81%	23.63%
Old Bridge Capital Thematic Portfolio	-0.92%	-3.37%	7.24%	33.60%	n/a	n/a	n/a
Equity Mid Cap: White List Funds Average Returns	-1.45%	4.25%	11.73%	34.69%	29.90%	18.08%	27.25%
Equity Mid Cap: Top Decile Funds Average Returns	0.52%	8.56%	16.63%	42.31%	32.14%	19.29%	29.43%
<i>BSE Midcap</i>	-2.57%	4.68%	12.83%	35.05%	29.06%	17.35%	20.01%
<i>BSE Midcap TRI</i>	-2.57%	4.74%	13.20%	36.66%	30.66%	18.77%	21.66%
Small Cap							
Nine Rivers Aurum Small Cap Opportunities PMS	-0.80%	8.54%	18.20%	35.91%	25.22%	23.40%	47.71%
Equity Small Cap: White List Funds Average Returns	-2.67%	5.91%	13.79%	36.33%	30.59%	19.07%	29.65%
Equity Small Cap: Top Decile Funds Average Returns	-0.78%	10.89%	23.99%	55.18%	37.87%	25.87%	36.59%
<i>BSE Small Cap</i>	-2.67%	6.34%	16.30%	44.69%	31.17%	18.20%	21.47%
<i>BSE Small Cap TRI</i>	-2.66%	6.39%	16.68%	45.37%	32.29%	19.22%	22.80%

*Returns less than 1 year are absolute and returns greater than 1 year are annualized

**Top Decile funds vary for each time period and are not constant



Equity PMS Ratio Analysis (as on 31st January 2018)

PMS	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
Chanakya Wealth Creation	3.80	0.57	0.10	0.78	5.91	0.45
Equity Model Portfolio	3.27	0.35	0.25	0.44	5.65	0.32
Multi Act	3.77	0.74	0.07	0.87	6.08	0.76
Old Bridge Capital All Cap Portfolio	3.72	n/a	1.25	n/a	79.70	n/a
BSE Sensex	2.23	0.00	n/a	n/a	3.30	(0.02)
Motilal Oswal NTDOP PMS	1.80	0.64	(0.24)	0.81	1.89	0.68
Motilal Oswal Value PMS	1.75	0.00	(1.15)	(0.44)	2.34	(0.04)
BSE 200	2.58	0.17	n/a	n/a	4.59	0.17
Karma Capital Advisors	3.22	0.93	1.25	0.73	5.71	0.85
Motilal Oswal IOP PMS	1.81	0.77	(0.13)	0.29	1.68	0.72
Old Bridge Capital Thematic Portfolio	1.88	n/a	(0.13)	n/a	3.07	n/a
BSE Mid Cap	2.47	0.66	n/a	n/a	4.10	0.68
Nine Rivers Aurum Small Cap PMS	2.40	0.87	(0.80)	0.47	5.91	0.80
BSE Small Cap	2.92	0.60	n/a	n/a	4.32	0.53

DEBT PERFORMANCE COMPARISON

Performance Comparison between Debt PMS and Debt MF Categories

Performance comparison as on 31st January, 2018

Fixed Income	1 mth	3 mths	6 mths	1 year	2 years	3 years	5 years
Debt PMS	0.27%	0.65%	2.37%	5.64%	8.96%	8.29%	10.15%
Debt Gilt Med. & LT: Whitelist Funds Avg Returns	-0.63%	-2.09%	-2.59%	1.38%	9.18%	7.21%	8.93%
Debt Gilt Med. & LT: Top Decile Funds Avg Returns	0.01%	-0.41%	0.13%	3.03%	10.34%	7.77%	9.56%
Debt Income: Whitelist Funds Average Returns	0.02%	-0.71%	-0.15%	3.59%	8.66%	7.53%	8.60%
Debt Income: Top Decile Funds Average Returns	0.47%	0.93%	2.49%	6.59%	9.79%	8.59%	9.59%
Debt Short Term: Whitelist Funds Average Returns	0.39%	0.52%	1.99%	5.82%	8.25%	8.18%	8.72%
Debt Short Term: Top Decile Funds Average Returns	0.55%	1.22%	3.03%	7.78%	9.39%	9.00%	9.35%
Debt Liquid: Whitelist Funds Average Returns	0.55%	1.62%	3.26%	6.66%	7.13%	7.51%	8.17%
Debt Liquid: Top Decile Funds Average Returns	0.56%	1.64%	3.29%	6.73%	7.22%	7.62%	8.30%
Debt Ultra Short Term: Whitelist Funds Average Returns	0.52%	1.31%	2.97%	6.84%	8.02%	8.23%	8.73%
Debt Ultra Short Term: Top Decile Funds Average Returns	0.59%	1.56%	3.35%	7.41%	8.44%	8.52%	8.92%
ICICI Sec Composite Gilt Index	-0.23%	-0.83%	-0.26%	2.73%	8.16%	7.74%	8.51%
Crisil Composite Bond Index	-0.29%	-0.88%	-0.20%	3.17%	8.34%	7.99%	8.50%
Crisil Short Term Bond Fund Index	0.19%	0.46%	1.79%	5.38%	7.75%	7.90%	8.54%
Crisil Liquid Index	0.54%	1.60%	3.24%	6.68%	7.08%	7.41%	8.10%

*Returns less than 1 year are absolute and returns greater than 1 year are annualized

**Top Decile funds vary for each time period and are not constant

MUTUAL FUND MODEL PORTFOLIO PERFORMANCE

Model Portfolio Performance (as on January 31, 2018)

PROFILE TYPE	PORTFOLIO				
	Benchmark				
	3m	6m	1 Year	2 Years	3 Years
Very Conservative	0.43	1.70	5.11	7.77	7.34
	<i>0.49</i>	<i>1.78</i>	<i>4.95</i>	<i>7.48</i>	<i>7.03</i>
Conservative	1.96	4.34	11.22	11.57	8.64
	<i>1.87</i>	<i>4.14</i>	<i>10.36</i>	<i>11.17</i>	<i>8.02</i>
Moderately Conservative	2.38	5.13	13.54	13.25	9.13
	<i>2.22</i>	<i>4.79</i>	<i>12.37</i>	<i>12.74</i>	<i>8.37</i>
Moderate	3.26	6.59	16.99	15.39	9.79
	<i>3.01</i>	<i>6.10</i>	<i>15.43</i>	<i>14.81</i>	<i>8.86</i>
Moderately Aggressive	3.93	7.96	19.96	17.46	10.68
	<i>3.60</i>	<i>7.20</i>	<i>17.89</i>	<i>16.63</i>	<i>9.48</i>
Aggressive	4.50	9.27	22.78	19.45	11.62
	<i>4.08</i>	<i>8.22</i>	<i>20.17</i>	<i>18.28</i>	<i>10.14</i>
Very Aggressive	5.02	10.29	24.56	20.54	12.17
	<i>4.55</i>	<i>9.09</i>	<i>21.68</i>	<i>19.26</i>	<i>10.55</i>

Returns greater than 1 year are annualized

MF - INDIVIDUAL FUND LEVEL PERFORMANCE

Performance for Equity - Large Cap Funds (as on 31st January, 2018)

Equity – Large Cap	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
Aditya Birla Sun Life Frontline Equity	20,702	1.75	4.40	6.81	26.47	22.13	10.57	17.46
ICICI Prudential Focused Bluechip Equity	16,739	2.23	5.21	10.36	29.92	24.04	11.19	17.34
Mirae Asset India Opportunities	6,612	2.34	6.23	10.88	34.65	27.46	14.56	21.27
SBI Bluechip	18,151	1.03	4.62	7.02	25.63	19.58	11.91	18.38
Axis Equity	1,942	1.06	4.70	8.74	32.85	18.99	8.52	15.78
UTI Top 100	1,000	0.71	4.53	10.15	29.79	22.08	9.61	16.30
Kotak 50	1,412	2.74	6.05	8.19	26.86	19.95	9.53	15.28
UTI Equity	5,178	1.15	6.83	7.17	26.15	18.53	8.34	15.94
Average		1.52	4.95	8.99	29.90	22.4	11.1	17.80
BSE Sensex		5.60	8.29	10.61	30.04	20.22	7.21	12.56
BSE Sensex TRI		5.63	8.36	10.96	31.74	21.93	8.71	14.22
Category Average		2.94	5.11	8.20	27.45	21.00	8.55	13.91

- Equity Large Cap White list funds have on average outperformed the benchmark and category average in time periods greater than 1 year.

Performance for Equity - Large Cap Funds (as on 31st January, 2018)

Equity – Large Cap	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
Aditya Birla Sun Life Frontline Equity	2.13	0.33	-0.46	0.94	2.09	0.31
ICICI Prudential Focused Bluechip Equity	2.40	0.38	0.76	1.05	2.31	0.35
Mirae Asset India Opportunities	2.99	0.62	3.28	2.21	2.43	0.57
SBI Bluechip	1.99	0.44	-0.56	0.86	1.85	0.41
Axis Equity	3.02	0.15	0.84	-0.05	3.07	0.14
UTI Top 100	2.50	0.28	0.58	0.41	2.52	0.26
Kotak 50	2.00	0.25	-0.58	0.43	1.91	0.22
UTI Equity	2.16	0.19	-0.05	0.09	2.14	0.17
Category Average	2.24	0.16	0.00	0.00	1.98	0.15

- SBI Bluechip has underperformed the category average on risk adjusted basis for 1 year.
- Aditya Birla Sun Life Frontline Equity has underperformed category average on risk adjusted basis for 1 year w.r.t Sharpe & Information Ratio.

Performance for Equity - Multi-Cap Funds (as on 31st January, 2018)

Equity – Multi Cap	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
Kotak Select Focus	17,041	1.45	3.58	6.87	28.20	25.60	12.88	20.82
SBI Magnum MultiCap	4,436	0.30	4.49	10.30	31.01	24.07	14.98	20.97
Aditya Birla Sun Life Equity	8,538	0.73	3.68	7.50	25.78	28.12	14.48	21.63
DSP BlackRock Opportunities	4,876	-1.32	4.11	9.52	28.81	27.49	15.67	20.13
Invesco India Contra	1,050	0.90	9.42	17.35	39.56	27.89	15.33	22.47
HDFC Capital Builder	2,310	1.69	7.24	15.26	37.79	27.36	14.22	20.73
ICICI Prudential Multicap	2,968	1.38	5.03	9.45	24.65	22.89	12.17	18.48
Franklin India Prima Plus	12,296	1.68	5.75	7.58	26.31	20.79	11.10	18.89
Average		0.63	5.42	11.13	31.86	26.76	14.59	21.13
BSE 500		2.30	5.95	10.43	31.62	23.76	10.58	14.89
BSE 500 TRI		2.32	6.04	10.79	33.24	25.37	12.00	16.47
Category Average		0.19	4.27	9.17	29.22	23.69	11.96	18.38

- Equity Multi Cap White list funds have on average outperformed the benchmark and category average in all time periods except for 1 & 3 months.

Returns greater than 1 year are annualized

Source: FE

Performance for Equity - Multi-Cap Funds (as on 31st January, 2018)

Equity – Multi Cap	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
Kotak Select Focus	2.17	0.52	0.00	1.22	2.12	0.47
SBI Magnum MultiCap	2.45	0.66	0.16	0.70	2.61	0.65
Aditya Birla Sun Life Equity	1.97	0.63	-1.11	0.67	1.80	0.58
DSP BlackRock Opportunities	2.15	0.70	-0.11	1.09	2.26	0.66
Invesco India Contra	3.10	0.67	1.83	0.68	2.97	0.61
HDFC Capital Builder	3.24	0.59	2.37	0.62	3.55	0.55
ICICI Prudential Multicap	1.71	0.47	-0.96	0.01	1.74	0.43
Franklin India Prima Plus	2.25	0.42	-0.50	-0.24	2.04	0.38
Category Average	2.32	0.44	0.00	0.00	2.42	0.41

• Aditya Birla Sun Life Equity, DSP Blackrock Opportunities & Kotak Select Focus have underperformed the category average on risk adjusted basis for 1 year.

Performance for Equity - Multi-Cap Funds (as on 31st January, 2018)

Equity – Multi Cap	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
PPFAS Long Term Value	1,024	2.65	6.41	13.78	29.75	21.86	14.72	n/a
BSE 500		2.30	5.95	10.43	31.62	23.76	10.58	14.89
BSE 500 TRI		2.32	6.04	10.79	33.24	25.37	12.00	16.47
Category Average		0.19	4.27	9.17	29.22	23.69	11.96	18.38

Equity – Multi Cap	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
PPFAS Long Term Value	3.76	0.69	0.06	0.31	n/a	0.63
Category Average	2.32	0.44	0.00	0.00	2.42	0.41

Returns greater than 1 year are annualized

Source: FE

Performance for Equity - Mid Cap Funds (as on 31st January, 2018)

Equity – Mid Cap	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
Franklin India Prima	6,669	-1.22	6.58	10.29	29.39	25.83	14.93	25.31
HDFC Mid Cap Opportunities	20,959	-2.66	4.16	8.39	29.92	28.11	16.36	25.82
Mirae Asset Emerging Bluechip*	5,302	-1.84	4.25	10.06	37.03	32.39	21.24	30.48
Principal Emerging Bluechip	1,669	-1.71	2.63	11.39	35.82	31.96	18.10	26.75
Aditya Birla Sun Life Pure Value	2,778	-1.90	2.63	20.01	43.32	33.46	19.60	29.39
Canara Robeco Emerging Equities	3,208	-2.03	4.51	9.72	37.33	28.89	18.16	29.02
L&T Midcap	2,222	-1.69	2.74	10.48	40.28	32.09	20.35	28.81
L&T India Value	7,404	0.65	5.27	10.26	32.68	27.66	18.26	25.75
Average		-1.86	3.93	11.48	36.16	30.39	18.39	27.94
BSE Midcap		-2.57	4.68	12.83	35.05	29.06	17.35	20.01
BSE Midcap TRI		-2.57	4.74	13.20	36.66	30.66	18.77	21.66
Category Average		-2.11	3.48	9.17	29.35	24.23	13.46	21.66

• Equity Mid Cap White list funds have on average outperformed the benchmark and category average in all time periods except for 3 & 6 months.

*Accepting only SIPs up to Rs. 25,000/- per month
Returns greater than 1 year are annualized

Source: FE

Performance for Equity - Mid Cap Funds (as on 31st January, 2018)

Equity – Mid Cap	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
Franklin India Prima	2.15	0.71	-0.30	0.35	2.14	0.66
HDFC Mid Cap Opportunities	2.11	0.81	0.18	0.92	2.12	0.75
Mirae Asset Emerging Bluechip	2.69	1.13	1.76	2.24	2.63	1.06
Principal Emerging Bluechip	2.63	0.81	1.64	1.25	2.63	0.74
Aditya Birla Sun Life Pure Value	2.83	0.88	1.86	1.04	3.04	0.84
Canara Robeco Emerging Equities	2.63	0.80	1.71	0.98	2.52	0.70
L&T Midcap	3.26	1.05	2.49	1.50	3.33	0.95
L&T India Value	2.17	0.83	0.35	1.04	1.90	0.73
Category Average	2.30	0.56	0.00	0.00	2.42	0.51

- Franklin India Prima Plus & HDFC Mid Cap Opportunities has underperformed the category average on risk adjusted basis for 1 year.

Performance for Equity - Small Cap Funds (as on 31st January, 2018)

Equity – Small Cap	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
Franklin India Smaller Companies	7,280	-2.44	5.17	12.44	31.24	27.90	17.69	29.28
Reliance Small Cap	6,372	-2.45	8.98	19.10	48.96	35.31	22.77	35.18
HDFC Small Cap	2,152	-1.11	10.10	20.19	51.30	34.70	20.89	23.42
Kotak Emerging Equity	3,021	-3.11	3.58	9.83	28.80	28.56	16.75	24.49
Average		-2.00	8.08	17.24	43.83	32.64	20.45	29.29
BSE Small Cap		-2.67	6.34	16.30	44.69	31.17	18.20	21.47
BSE Small Cap TRI		-2.66	6.39	16.68	45.37	32.29	19.22	22.80
Category Average		-3.07	5.57	13.41	36.66	28.53	17.60	25.83

- Equity Small Cap White list funds have on average outperformed the benchmark and category average in all time periods except for 1 year.

Returns greater than 1 year are annualized

Source: FE

Performance for Equity - Small Cap Funds (as on 31st January, 2018)

Equity – Small Cap	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
Franklin India Smaller Companies	2.28	0.90	-1.04	-0.05	2.46	0.81
Reliance Small Cap	3.26	1.05	2.04	0.99	3.25	0.90
HDFC Small Cap	3.90	1.05	2.67	0.69	4.51	0.93
Kotak Emerging Equity	2.22	0.82	-0.11	0.97	2.43	0.76
Category Average	2.62	0.82	0.00	0.00	2.57	0.69

- Franklin India Smaller Companies has underperformed the category average on risk adjusted basis for 1 year.

Performance of International Equity Feeder Funds in Base Currency and INR

Performance for Equity - International Funds (as on 31st January, 2018)

Equity – International	1m	3m	6m	1yr	2yr	3yr	5yr
Europe							
Invesco India Pan European Equity	2.13	1.00	4.80	11.39	10.13	2.80	-
Franklin India Feeder Franklin European Growth	1.97	1.17	5.16	8.87	9.15	3.89	-
Invesco India Pan European Equity	5.58	6.05	9.79	20.37	14.38	7.18	-
Franklin India Feeder Franklin European Growth	5.42	6.24	10.16	17.65	13.36	8.32	-
United States							
DSP BlackRock US Flexible Equity	5.06	9.93	17.20	27.05	23.01	12.59	12.78
Motilal Oswal MOST Shares NASDAQ 100 ETF	7.07	10.92	16.71	33.79	27.52	17.80	19.99
Franklin India Feeder Franklin US Opportunities	8.01	9.13	14.38	29.08	20.00	10.91	13.51
ICICI Prudential US Bluechip Equity	6.23	12.45	14.86	25.70	20.98	12.58	12.75
DSP BlackRock US Flexible Equity	4.70	7.95	16.20	19.11	19.08	13.59	16.89
Motilal Oswal MOST Shares NASDAQ 100 ETF	6.69	8.92	15.71	25.43	23.45	18.85	24.35
Franklin India Feeder Franklin US Opportunities	7.63	7.16	13.41	21.01	16.17	11.90	17.64
ICICI Prudential US Bluechip Equity	5.86	10.43	13.88	17.84	17.11	13.58	16.85
Asia							
Edelweiss JF Greater China Equity Off shore	8.20	13.58	25.43	56.06	35.39	14.73	11.47
Franklin Asian Equity	6.66	10.93	15.63	43.99	31.50	13.28	8.60
HSBC Asia Pacific Ex Japan Dividend Yield	7.10	10.45	13.31	31.33	28.21	10.83	-
Reliance ETF Hang Seng BeES	9.60	15.90	20.79	42.85	31.81	12.54	9.13
Edelweiss JF Greater China Equity Off shore	7.82	11.53	24.36	45.83	31.06	15.75	15.53
Franklin Asian Equity	6.28	8.93	14.65	34.99	27.29	14.28	12.56
HSBC Asia Pacific Ex Japan Dividend Yield	6.72	8.46	12.34	22.72	24.12	11.82	-
Reliance ETF Hang Seng BeES	9.21	13.81	19.76	33.67	27.60	13.54	13.10

Returns greater than 1 year are annualized.

Source: FE

• Red indicates returns in base currency

• Black indicates returns in INR



Performance for Gold Funds (as on 31st January, 2018)

Gold	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
Reliance ETF Gold Bees	2,456	3.06	2.76	4.65	2.44	4.67	1.77	-1.26
UTI Gold ETF	430	3.24	3.35	4.97	3.07	4.94	1.80	-1.23
HDFC Gold ETF	454	3.05	3.10	4.61	3.66	5.12	1.91	-1.19
SBI ETF Gold	737	3.18	3.20	4.68	2.61	4.54	1.63	-1.28
Average		3.12	3.07	4.74	3.06	4.91	1.83	-1.23
MCX India Gold Spot Index		3.26	2.98	5.94	4.13	6.61	3.02	0.03
Category Average		2.80	2.52	4.58	2.11	4.93	1.35	-1.54

- Gold White list funds have on average outperformed the category average in all time periods except for 2 years.

Returns greater than 1 year are annualized

Source: FE

Performance for Gold Funds (as on 31st January, 2018)

Gold	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
Reliance ETF Gold Bees	-0.46	-0.43	0.07	0.12	-0.43	-0.45
UTI Gold ETF	-0.42	-0.43	0.29	0.12	-0.39	-0.45
HDFC Gold ETF	-0.34	-0.42	0.75	0.18	-0.33	-0.45
SBI ETF Gold	-0.47	-0.44	0.07	0.05	-0.44	-0.47
Category Average	-0.53	-0.51	0.00	0.00	-0.52	-0.54

- Gold White list funds have outperformed the category average on risk adjusted basis in all time periods.

Performance for Balanced Funds (as on 31st January, 2018)

Balanced	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
Aditya Birla Sun Life Balanced 95	13,595	-0.39	2.00	5.18	19.92	18.86	10.61	16.99
HDFC Balanced	19,169	1.14	4.20	6.55	24.06	21.76	12.19	19.05
ICICI Prudential Balanced	27,840	1.16	3.40	8.22	20.92	22.77	12.41	18.21
L&T India Prudence	9,578	1.25	3.41	5.83	23.35	18.26	12.06	18.38
Reliance Regular Savings Balanced	11,334	2.05	4.08	7.54	26.29	19.99	11.76	17.15
SBI Magnum Balanced	21,024	0.52	4.19	8.45	23.65	17.55	10.32	17.37
Franklin India Balanced	2,210	0.53	3.22	5.72	17.54	15.91	9.18	16.17
Average		0.96	3.55	6.96	23.03	19.87	11.56	17.86
Crisil Hybrid 35+65 Aggressive Index		1.76	3.60	6.49	21.04	18.73	10.29	13.54
Category Average		0.72	3.06	5.82	18.45	16.03	8.88	14.40

- Balanced White list funds have on average outperformed the category average in all time periods.

Returns greater than 1 year are annualized

Source: FE

Performance for Balanced Funds (as on 31st January, 2018)

Balanced	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
Aditya Birla Sun Life Balanced 95	1.65	0.41	0.30	0.65	1.65	0.39
HDFC Balanced	2.47	0.60	2.22	1.27	2.53	0.56
ICICI Prudential Balanced	1.90	0.57	0.68	0.92	2.03	0.54
L&T India Prudence	2.23	0.57	1.44	1.07	2.03	0.53
Reliance Regular Savings Balanced	2.62	0.52	2.37	0.88	2.23	0.47
SBI Magnum Balanced	2.48	0.47	1.63	0.65	2.57	0.43
Franklin India Balanced	1.64	0.29	-0.38	0.12	1.49	0.28
Category Average	2.06	0.28	0.00	0.00	2.04	0.25

- Adity Birla Sun Life Balanced 95, ICICI Prudential Balanced & L&T India Prudence has underperformed the category average on risk adjusted basis for 1 year w.r.t Sharpe & Sortino Ratio.

Performance for Equity Savings Funds (as on 31st January, 2018)

Equity Savings	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
Aditya Birla Sun Life Equity Savings	1,314	-0.45	0.53	1.46	11.89	13.06	8.42	-
DSP BlackRock Equity Savings	1,544	-0.39	1.64	3.35	11.97	-	-	-
HDFC Equity Savings	6,751	0.85	2.46	4.39	13.89	17.17	10.68	11.08
Kotak Equity Savings	1,469	0.95	2.64	5.18	12.69	11.14	8.45	-
Reliance Equity Savings	2,280	1.08	2.53	4.36	15.79	12.87	-	-
Average		0.41	1.96	3.75	13.25	13.56	9.18	11.08
Category Average		0.59	2.23	4.19	13.10	13.03	8.24	9.26

- Equity Savings White list funds have on average outperformed the category average for time periods greater than 1 year.

Returns greater than 1 year are annualized

Source: FE

Performance for Arbitrage Funds (as on 31st January, 2018)

Arbitrage	AUM (cr.)	1m	3m	6m	1yr	2yr	3yr	5yr
Edelweiss Arbitrage	6,400	0.63	1.58	3.13	6.14	6.33	6.73	-
Kotak Equity Arbitrage	12,256	0.60	1.56	3.11	6.13	6.32	6.61	7.54
L&T Arbitrage Opportunities	801	0.61	1.60	3.21	6.20	6.21	6.62	-
SBI Arbitrage Opportunities	1,239	0.70	1.67	3.08	5.83	5.98	6.29	7.27
UTI SPrEAD	1,718	0.64	1.58	3.14	6.04	6.16	6.51	7.06
ICICI Prudential Equity Arbitrage	11,845	0.58	1.54	2.90	5.81	6.22	6.54	7.54
IDFC Arbitrage	3,011	0.67	1.57	2.98	5.88	6.05	6.38	7.36
Reliance Arbitrage Advantage	7,241	0.78	1.65	3.10	6.02	6.21	6.66	7.46
Average		0.64	1.60	3.13	6.07	6.20	6.55	7.29
Crisil Liquid Index		0.54	1.60	3.24	6.68	7.08	7.41	8.10
Category Average		0.60	1.49	2.94	5.81	6.13	6.44	7.36

- Arbitrage White list funds have on average outperformed the category average in all time periods except for 5 year.

Returns greater than 1 year are annualized

Source: FE

MF Model Portfolio

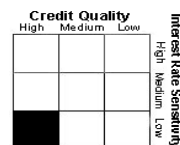
Performance for Debt - Ultra Short Term Funds (as on 31st January, 2018)

Debt - Ultra Short Term	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
ICICI Prudential Flexible Income	21,564	0.81		AAA	0.47	1.19	2.81	6.68	8.04	8.21	8.75
Reliance Money Manager	15,127	0.60		AA+	0.49	1.17	2.76	6.38	7.57	7.79	8.35
UTI Treasury Advantage	10,507	0.44		AA+	0.51	1.37	3.01	6.80	7.93	8.15	8.65
Aditya Birla Sun Life Floating Rate LT	7,177	0.70		AA+	0.46	1.15	2.73	6.44	8.23	8.32	8.82
HDFC Floating Rate Income ST	16,187	0.77		AAA	0.48	1.13	2.84	6.49	7.88	8.11	8.58
IDFC Ultra Short Term	4,881	0.68		AA+	0.49	1.21	2.82	6.71	7.86	8.05	8.60
SBI Ultra Short Term Debt	10,744	0.43		AA+	0.51	1.29	2.85	6.50	7.46	7.77	8.29
Aditya Birla Sun Life Savings	20,121	0.75		AA	0.50	1.26	2.89	6.72	8.20	8.34	8.83
Franklin India Ultra Short Term	12,430	0.59		AA	0.62	1.56	3.47	7.97	8.94	9.12	9.49
Average					0.48	1.20	2.83	6.58	7.92	8.11	8.63
Crisil Liquid Index					0.54	1.60	3.24	6.68	7.08	7.41	8.10
Category Average					0.48	1.20	2.75	5.87	7.15	7.45	7.99

- Ultra Short Term White list funds have on average outperformed the category average in all time periods.

Returns greater than 1 year are annualized

Source: FE



Performance for Debt - Ultra Short Term Funds (as on 31st January, 2018)

Debt - Ultra Short Term	Sharpe Ratio			Information Ratio		
	6m	1yr	3yr	6m	1yr	3yr
ICICI Prudential Flexible Income	-7.37	-1.57	1.33	0.79	1.56	2.08
Reliance Money Manager	-7.32	-2.82	0.77	0.05	1.15	1.25
UTI Treasury Advantage	-8.44	-2.43	1.71	4.93	2.14	2.53
Aditya Birla Sun Life Floating Rate LT	-6.32	-1.75	1.21	-0.71	0.94	1.66
HDFC Floating Rate Income ST	-4.95	-1.96	1.23	0.80	1.26	1.94
IDFC Ultra Short Term	-6.93	-2.03	1.25	1.78	1.85	1.99
Aditya Birla Sun Life Savings	-6.31	-1.34	1.46	2.05	1.52	2.20
Franklin India Ultra Short Term	-2.38	1.45	4.47	17.14	5.03	6.42
SBI Ultra Short Term Debt	-10.17	-4.41	0.89	2.15	1.50	1.14
Category Average	-8.54	-3.46	0.07	0.00	0.00	0.00

- Majority of Ultra Short Term White list funds have outperformed the category average on risk adjusted basis in all time periods.

Source: FE

Performance for Debt - Liquid Funds (as on 31st January, 2018)

Debt - Liquid	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
Kotak Floater ST	10,806	0.09		P1+	0.55	1.62	3.26	6.67	7.14	7.55	8.20
UTI Liquid Cash	17,953	0.08		P1+	0.55	1.62	3.26	6.66	7.11	7.47	8.12
Axis Liquid	16,056	0.10		P1+	0.55	1.63	3.28	6.70	7.13	7.50	8.16
Baroda Pioneer Liquid	9,147	0.08		P1+	0.55	1.63	3.26	6.67	7.17	7.55	8.19
Aditya Birla Sun Life Cash Plus	30,717	0.11		P1+	0.54	1.63	3.26	6.65	7.14	7.53	8.21
ICICI Prudential Money Market	13,847	0.08		P1+	0.55	1.61	3.24	6.63	7.11	7.49	8.14
ICICI Prudential Liquid	32,481	0.09		P1+	0.55	1.61	3.23	6.62	7.09	7.48	8.16
Average					0.55	1.62	3.26	6.66	7.13	7.52	8.17
Crisil Liquid Index					0.54	1.60	3.24	6.68	7.08	7.41	8.10
Category Average					0.53	1.55	3.10	6.15	6.63	7.05	7.73

• Liquid White list funds have on average outperformed the category average in all time periods.

Returns greater than 1 year are annualized

Source: FE

Performance for Debt - Liquid Funds (as on 31st January, 2018)

Debt – Liquid	Sharpe Ratio			Information Ratio		
	6m	1yr	3yr	6m	1yr	3yr
Kotak Floater ST	-7.60	-8.88	0.81	7.32	3.69	5.07
UTI Liquid Cash	-13.00	-18.00	0.50	4.54	3.37	3.69
Axis Liquid	-12.50	-13.00	0.73	4.70	3.38	3.82
Baroda Pioneer Liquid	-7.00	-8.88	0.72	6.94	3.65	4.48
Aditya Birla Sun Life Cash Plus	-12.83	-12.17	0.69	4.48	3.47	4.34
ICICI Prudential Money Market	-8.20	-9.38	0.47	6.35	3.36	4.26
ICICI Prudential Liquid	-14.00	-12.83	0.40	3.77	3.14	4.11
Category Average	-16.71	-9.07	-2.31	0.00	0.00	0.00

- Aditya Birla Sun Life Cash Plus, ICICI Prudential Money Market & UTI Liquid Cash has underperformed the category average on risk adjusted basis for 1 year w.r.t Sharpe Ratio.

MF Model Portfolio

Performance for Debt – Short Term Funds (as on 31st January, 2018)

Debt - Short Term	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
Aditya Birla Sun Life Short Term	19,445	1.62		AA+	0.36	0.66	2.15	5.85	8.18	8.25	8.88
DHFL Pramerica Short Maturity	1,657	1.55		AA	0.36	0.54	2.02	6.21	8.29	8.11	8.64
UTI Short Term Income	10,323	1.58		AA+	0.35	0.47	1.83	5.50	7.93	7.86	8.66
Axis Short Term	6,091	1.80		AA+	0.35	0.56	1.95	5.24	7.67	7.63	8.1
Reliance Medium Term	10,486	1.18		AA	0.48	0.99	2.62	6.21	7.83	8.03	8.38
HDFC Short Term Opportunities	9,490	1.28		AA+	0.44	0.83	2.40	6.11	7.85	7.94	8.57
ICICI Prudential Short Term	8,998	1.73		AA+	0.36	0.39	1.52	5.32	8.32	8.00	8.60
IDFC SSI Medium Term	4,056	2.22		AAA	0.23	-0.01	1.00	4.58	7.27	7.23	7.71
HDFC Regular Savings	5,490	1.45		AA-	0.41	0.63	2.09	5.87	8.18	8.41	8.76
Average					0.39	0.68	2.16	5.85	7.96	7.97	8.54
Crisil Short Term Index					0.19	0.46	1.79	5.38	7.75	7.90	8.54
Category Average					0.38	0.49	1.87	5.31	7.52	7.56	8.17

• Short Term White list funds have on average outperformed the category average in all time periods.

Returns greater than 1 year are annualized




Source: FE

Performance for Debt - Short Term Funds (as on 31st January, 2018)

Debt - Short Term	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
Aditya Birla Sun Life Short Term	-1.45	0.78	2.51	2.64	-1.42	0.90
DHFL Pramerica Short Maturity	-1.17	0.66	2.79	1.66	-1.05	0.68
UTI Short Term Income	-2.01	0.36	1.07	0.55	-1.81	0.42
Reliance Medium Term	-2.05	0.91	1.97	0.81	-1.80	0.98
Axis Short Term	-2.16	0.23	-0.29	0.26	-2.03	0.26
HDFC Short Term Opportunities	-2.03	0.75	1.96	0.89	-1.79	0.87
HDFC Regular Savings	-2.23	1.18	1.39	2.11	-1.92	1.31
ICICI Prudential Short Term	-1.47	0.38	0.01	0.58	-1.52	0.45
IDFC SSI Medium Term	-2.39	-0.07	-1.54	-0.63	-2.18	-0.08
Category Average	-2.20	0.20	0.00	0.00	-2.00	0.21

- Axis Short Term has underperformed the category average on risk adjusted basis for 1 year w.r.t Information Ratio.

Performance for Debt – Short Term (as on 31st January, 2018)

Debt – Short Term	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
Reliance Floating Rate ST	8,685	2.11		AAA	0.41	0.44	1.99	5.90	7.90	8.04	8.69
IDFC SSI Short Term	5,034	1.75		AAA	0.43	0.61	2.14	5.95	7.80	7.96	8.72
ICICI Prudential Ultra Short Term	7,547	1.70		AA+	0.43	0.70	2.15	5.97	8.30	8.44	9.03
Crisil Short Term Index					0.19	0.46	1.79	5.38	7.75	7.90	8.54
Category Average					0.38	0.49	1.87	5.31	7.52	7.56	8.17

Debt – Short Term	Sharpe Ratio			Information Ratio			Sortino Ratio		
	6m	1yr	3yr	6m	1yr	3yr	6m	1yr	3yr
Reliance Floating Rate ST	-4.69	-1.26	0.66	0.86	1.78	1.26	-3.79	-1.18	0.68
IDFC SSI Short Term	-5.23	-1.73	0.62	2.96	2.28	1.30	-3.96	-1.60	0.66
ICICI Prudential Ultra Short Term	-6.10	-1.46	0.96	2.40	3.09	2.48	-4.40	-1.41	1.05
Category Average	-6.45	-2.20	0.20	0.00	0.00	0.00	-4.69	-2.00	0.21

Returns greater than 1 year are annualized

Source: FE

MF Model Portfolio

Performance for Debt - Income Funds (as on 31st January, 2018)

Debt – Income	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
ICICI Prudential Income	1,952	4.88		AA+	-0.08	-0.92	-1.15	2.86	9.92	7.36	8.01
Kotak Medium Term	4,802	2.28		AA-	0.41	0.40	2.20	5.75	8.66	8.61	-
SBI Magnum Income	2,166	3.49		AA+	0.05	-0.22	0.41	4.90	9.18	7.53	7.89
UTI Bond	1,666	4.35		AA+	-0.24	-1.72	-1.44	2.27	8.29	7.00	8.04
Invesco India Medium Term Bond	1,379	0.61		AA	0.50	1.18	2.85	6.81	8.08	7.80	8.10
SBI Regular Savings	1,614	2.89		AA-	0.31	0.42	1.75	6.64	10.44	8.64	9.47
HDFC Income	1,441	5.29		AA+	-0.46	-1.82	-2.13	-0.01	7.50	5.86	7.21
HDFC Medium Term Opportunities	13,129	2.21		AAA	0.36	0.40	1.88	5.61	8.41	8.28	8.69
Average					0.16	-0.14	0.76	4.80	8.96	7.80	8.33
Crisil Composite Bond Index					-0.29	-0.88	-0.20	3.17	8.34	7.99	8.50
Category Average					0.05	-0.40	0.39	3.57	7.70	7.03	8.01

- Income White list funds have on average outperformed the category average in all time periods.

Returns greater than 1 year are annualized

Source: FE






Performance for Debt - Income Funds (as on 31st January, 2018)

Debt – Income	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
ICICI Prudential Income	-1.05	0.02	-0.24	0.16	-1.08	0.02
Kotak Medium Term	-1.20	0.86	2.02	1.29	-1.09	0.87
SBI Magnum Income	-1.14	0.07	1.66	0.44	-1.25	0.09
UTI Bond	-1.64	-0.08	-1.09	-0.01	-1.54	-0.10
Invesco India Medium Term Bond	-1.68	0.60	1.68	0.34	-1.42	0.49
SBI Regular Savings	-0.54	0.63	3.35	0.88	-0.60	0.65
HDFC Income	-1.84	-0.33	-1.73	-0.50	-1.68	-0.37
HDFC Medium Term Opportunities	-1.44	0.71	1.95	0.96	-1.31	0.78
Category Average	-1.82	-0.12	0.00	0.00	-1.72	-0.13

- ICICI Prudential Income & UTI Bond has underperformed the category average on risk adjusted basis w.r.t Information Ratio.

MF Model Portfolio

Performance for Debt - Gilt Medium & Long Term Funds (as on 31st January, 2018)

Debt - Gilt Medium & Long Term	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
ICICI Prudential Long Term Gilt	911	6.17		SOV	-0.61	-2.23	-3.26	0.22	9.87	7.27	8.07
IDFC GSF Investment	495	6.11		SOV	-0.64	-2.32	-2.85	1.46	7.65	6.36	8.47
Reliance Gilt Securities	1,517	5.58		SOV	-0.58	-2.01	-2.21	1.64	9.53	7.54	8.96
SBI Magnum Gilt Long Term	3,054	5.99		SOV	-0.77	-1.86	-2.14	2.02	9.24	7.66	10.01
UTI Gilt Advantage Long Term	720	5.20		SOV	-0.56	-2.03	-2.49	1.58	9.63	7.21	9.16
Average					-0.63	-2.09	-2.59	1.38	9.18	7.21	8.93
ICICI Sec Composite Gilt Index					-0.23	-0.83	-0.26	2.73	8.16	7.74	8.51
Category Average					-0.70	-2.19	-2.63	0.08	7.81	6.47	7.70

- Gilt Medium & Long Term White list funds have on average outperformed the category average in all time periods.

Returns greater than 1 year are annualized

Source: FE

Performance for Debt - Gilt Medium & Long Term Funds (as on 31st January, 2018)

Debt - Gilt Medium & Long Term	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
ICICI Prudential Long Term Gilt	-1.16	0.01	0.05	0.43	-1.16	0.01
IDFC GSF Investment	-1.70	-0.24	1.03	-0.11	-1.58	-0.26
Reliance Gilt Securities	-1.39	0.07	2.74	1.48	-1.33	0.08
SBI Magnum Gilt Long Term	-1.27	0.10	2.48	1.27	-1.24	0.12
UTI Gilt Advantage Long Term	-1.50	-0.02	1.89	0.59	-1.37	-0.03
Category Average	-1.83	-0.20	0.00	0.00	-1.66	-0.22

- IDFC GSF Investment has underperformed the category average on risk adjusted basis wr.t for 3 year.

MF Model Portfolio

Performance for MIP Funds (as on 31st January, 2018)

MIPs	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
MIP: Conservative											
Aditya Birla Sun Life MIP II Savings 5	302	2.11		A	0.42	0.40	1.85	5.22	9.90	7.90	9.67
MIP: Moderate											
Reliance MIP	2,290	3.98		AA-	0.64	0.31	1.60	8.00	10.35	7.20	10.11
SBI Magnum MIP	1,639	4.83		AA	-0.66	-0.55	0.32	5.78	10.22	8.57	9.76
MIP: Aggressive											
Aditya Birla Sun Life MIP II Wealth 25	2,527	4.16		AA+	-1.11	-0.75	0.56	9.83	14.80	9.89	13.03
UTI MIS Advantage Plan	1,181	3.77		AA+	0.22	1.51	2.94	10.53	11.08	8.55	11.02
Average					-0.10	0.18	1.45	7.87	11.27	8.42	10.72
Crisil Hybrid 85+15 Conservative Index					0.18	0.14	1.33	7.08	10.70	8.58	9.72
Category Average					0.79	1.65	3.32	10.58	10.16	6.01	9.14

- MIP White list funds have on average outperformed the category average in the long term.

Performance for MIP Funds (as on 31st January, 2018)

MIPs	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
MIP: Conservative						
Aditya Birla Sun Life MIP II Savings 5	-0.94	0.19	-1.28	0.51	-0.87	0.20
MIP: Moderate						
Reliance MIP	0.11	0.04	-0.64	0.48	0.10	0.04
SBI Magnum MIP	-0.61	0.46	-1.41	0.98	-0.64	0.49
MIP: Aggressive						
Aditya Birla Sun Life MIP II Wealth 25	0.40	0.50	-0.58	1.13	0.42	0.51
UTI MIS Advantage Plan	1.21	0.41	0.87	1.33	1.31	0.39
Category Average	1.04	-0.23	0.00	0.00	1.05	-0.21

- Except for UTI MIS Advantage Fund, rest of the MIP White list funds have underperformed the category average on risk adjusted basis for 1 year.

MF Model Portfolio

Performance for Debt - Credit Opportunities Funds (as on 31st January, 2018)

Debt – Credit Opportunities	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
L&T Income Opportunities	3,452	1.84		AA-	0.45	0.74	2.32	6.17	8.62	8.57	8.73
Reliance Regular Savings Debt	10,092	1.98		AA-	0.39	0.56	2.40	6.29	8.44	8.35	8.85
SBI Corporate Bond	5,069	2.05		AA-	0.45	0.60	2.12	6.12	8.61	8.60	9.49
UTI Income Opportunities	4,127	1.65		AA-	0.47	0.75	2.53	6.23	8.48	8.41	8.92
DHFL Pramerica Credit Opportunities	963	1.94		AA-	0.42	0.64	2.50	6.73	8.52	8.90	-
DSP BlackRock Income Opportunities	7,243	2.20		AA-	0.38	0.56	2.01	5.67	8.44	8.53	9.04
ICICI Prudential Corporate Bond	7,959	2.65		AA	0.32	0.22	1.53	5.78	8.25	7.92	8.52
Kotak Income Opportunities	5,057	1.80		AA-	0.49	0.69	2.35	5.91	8.48	8.50	8.82
Average					0.43	0.64	2.31	6.20	8.52	8.56	9.01
Crisil Short Term Bond Fund Index					0.19	0.46	1.79	5.38	7.75	7.90	8.54
Category Average					0.45	0.68	2.33	6.50	8.62	8.54	9.03

• Credit Opportunities White list funds have on average underperformed the category average in all time periods except 3 year.

Returns greater than 1 year are annualized

Source: FE

Performance for Debt - Credit Opportunities Funds (as on 31st January, 2018)

Debt – Credit Opportunities	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
L&T Income Opportunities	-1.25	1.07	-1.23	0.11	-1.14	1.09
Reliance Regular Savings Debt	-1.12	0.98	-0.64	-0.60	-1.05	0.96
SBI Corporate Bond	-1.27	1.07	-1.94	0.32	-1.20	1.16
UTI Income Opportunities	-1.33	0.99	-1.25	-0.53	-1.18	1.03
DHFL Pramerica Credit Opportunities	-0.72	1.40	0.55	0.64	-0.70	1.44
DSP BlackRock Income Opportunities	-1.53	0.96	-2.97	0.00	-1.37	0.96
ICICI Prudential Corporate Bond	-1.11	0.41	-1.22	-1.03	-1.16	0.45
Kotak Income Opportunities	-1.44	0.96	-2.07	-0.10	-1.27	1.01
Category Average	-0.91	0.97	0.00	0.00	-0.86	1.01

- Baring DHFL Pramerica Credit Opportunites, rest of the Credit Opportunities White list funds have underperformed the category average on risk adjusted basis for 1 year.

Advisory MF – Direct Schemes

Performance for Debt – Credit Opportunities (as on 31st January, 2018)

Debt – Credit Opportunities	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
L&T Short Term Income	1,187	0.94		AA	0.53	1.15	3.11	7.73	9.41	9.11	9.24
Aditya Birla Sun Life Corporate Bond	5,005	1.91		AA-	0.65	1.03	2.84	8.64	10.25	-	-
<i>Crisil Short Term Bond Fund Index</i>					0.19	0.46	1.79	5.38	7.75	7.90	8.54
<i>Category Average</i>					0.45	0.68	2.33	6.50	8.62	8.54	9.03





Debt – Credit Opportunities	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
L&T Short Term Income	0.37	2.02	2.68	1.29	0.37	2.22
Aditya Birla Sun Life Corporate Bond	0.91	-	3.27	-	0.99	-
<i>Category Average</i>	-0.91	1.07	0.00	0.00	-0.86	1.11

Returns greater than 1 year are annualized

Source: FE

MF Model Portfolio

Performance for Debt - Dynamic Bonds (as on 31st January, 2018)

Debt – Dynamic Bonds	AUM (cr.)	MOD (yrs)	Fund Style	Avg. Credit Quality	1m	3m	6m	1yr	2yr	3yr	5yr
ICICI Prudential Long Term	3,490	3.22		AA+	0.23	-0.18	-0.16	4.21	11.08	8.40	11.09
UTI Dynamic Bond	1,884	3.87		AA+	-0.06	-1.44	-1.04	2.96	9.04	7.86	9.29
SBI Dynamic Bond	3,733	5.29		AAA	-0.65	-1.47	-1.50	2.54	8.76	7.16	7.73
IDFC Dynamic Bond	3,903	4.78		AAA	-0.25	-1.65	-1.70	2.28	7.66	6.53	8.12
Average					-0.16	-1.03	-0.90	3.24	9.63	7.81	9.37
Crisil Composite Bond Index					-0.29	-0.88	-0.20	3.17	8.34	7.99	8.50
Category Average					-0.24	-1.00	-0.84	1.52	7.43	6.48	7.76

- Dynamic Bonds White list funds have on average outperformed the category average in most of the time periods .

Returns greater than 1 year are annualized

Source: FE

Performance for Debt- Dynamic Bonds (as on 31st January, 2018)

Debt – Dynamic Bonds	Sharpe Ratio		Information Ratio		Sortino Ratio	
	1yr	3yr	1yr	3yr	1yr	3yr
ICICI Prudential Long Term	-0.83	0.27	1.71	1.32	-0.86	0.32
UTI Dynamic Bond	-1.55	0.15	1.35	1.32	-1.47	0.18
SBI Dynamic Bond	-1.54	-0.01	1.02	0.67	-1.64	-0.01
IDFC Dynamic Bond	-1.73	-0.21	0.59	0.03	-1.64	-0.23
Category Average	-2.16	-0.26	0.00	0.00	-1.96	-0.29

- Dynamic Bonds White list funds have outperformed the category average on risk adjusted basis in all time periods.

THANK YOU



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